



Michelle Lally

Partner, Competition/Antitrust and Foreign Investment

.....
Toronto

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Bar Admission: Ontario, 1992

Areas of Expertise

- [Antitrust M&A](#)
- [Competition and Foreign Investment](#)
- [Competition Disputes](#)
- [Competition/Antitrust](#)
- [Financial Services](#)
- [Financial Services Regulatory](#)
- [Fintech](#)
- [Foreign Investment Review](#)
- [Media and Entertainment](#)
- [Mergers and Acquisitions](#)
- [Pharmaceuticals and Life Sciences](#)
- [Regulatory Investigations](#)
- [Retail and Consumer Products](#)
- [Retail Payment Activities Act](#)
- [Risk Management and Crisis Response](#)

Michelle is a senior partner of the Osler Competition/Antitrust and Foreign Investment Group. She has previously served as Chair of the Group and on the firm's Executive Committee and is a former executive member and Chair of the National Competition Law Section of the Canadian Bar Association.

Michelle has over 30 years of extensive experience in all aspects of competition law, including mergers & acquisitions, strategic alliances, price fixing & bid-rigging investigations and pricing and distribution matters, and reviews under Canada's foreign investment law, the Investment Canada Act.

Michelle has successfully obtained clearances under the Competition Act for hundreds of domestic, cross-border and international transactions. She regularly advises parties the application of the dual track regime relating to agreements between competitors (criminal conspiracy and civil competitor collaborations), abuse of dominance, price maintenance, refusal to supply, tied selling and exclusive dealing provisions of the Competition Act. As part of providing strategic competition law counselling and compliance advice, Michelle often designs and conducts internal antitrust audits/investigations for clients.

Awards and Recognition

- **Chambers Canada: Canada's Leading Lawyers for Business:** Recognized in Competition/Antitrust (Nationwide – Canada)
- **Chambers Global: The World's Leading Business Lawyers:** Recognized in Competition/Antitrust
 - ...a "fantastic resource for competition law,"

- [Strategic Antitrust Guidance and Risk Management](#)
 - [Travel and Leisure](#)
 - ..."is excellent in navigating complex regulatory situations. She's strategic but also practical and understands business."
 - **The Canadian Legal Lexpert Directory:** Recognized in Competition Law; [Ontario's leading competition lawyers in 2021](#)
 - **The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada:** Recognized in Competition Law
 - **The Lexpert Guide to the Leading US/Canada Cross-Border Corporate Lawyers in Canada:** Recognized in Competition/Antitrust
 - **Best Lawyers in Canada:** Recognized in Competition/Antitrust Law
 - **Legal 500:** Recognized as a Leading Lawyer, Competition & Antitrust
 - **Who's Who Legal:** Recognized in Competition (International); Competition (Canada)
 - **Thomson Reuters:** "Stand-out Lawyer"
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Credentials

Education

- Osgoode Hall Law School, LL.M.
 - University of Western Ontario, LL.B.
 - Queen's University, B.A. (Hons.)
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Languages

- English
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Professional Affiliations

- Canadian Bar Association, a Former Chair of the National Competition Law Section
- American Bar Association, Section of Antitrust Law
- American Bar Foundation, Life Fellow
- Women's White Collar Defense Association